

ResCap Liquidating Trust to Commence Process for Selection
of New Liquidating Trust Manager to Replace John Dubel

Mr. Dubel to Stay as Liquidating Trust Manager until a Successor
is Appointed and Will Remain a Board Member

MINNEAPOLIS – May 3, 2016 – The ResCap Liquidating Trust (the “Trust”) today announced that it will be commencing a process for selecting a new Liquidating Trust Manger to replace John Dubel, who has been appointed to the position of Chief Restructuring Officer of SunEdison, Inc. Mr. Dubel will continue as Liquidating Trust Manager until a qualified successor is appointed. He will remain a member of the Board of Trustees of the Trust, a position that he has occupied since the Trust’s inception.

Mitchell Sonkin, the Chairman of the Board of Trustees, stated: “We are very happy for John in his new role with SunEdison, and are committed to working with John on a smooth and seamless transition, as we work to identify a replacement. We are also gratified that John will be remaining with us as a member of the Board, where we expect to continue to benefit from his contributions to the Trust.”